Financial System Implementation Project Newsletter

Project Description
The Financial System Implementation Project (FSIP) is a phased implementation of Oracle/PeopleSoft Financials to modernize the campus financial system and move existing systems off of the mainframe. The FSIP will last through 2014 and dramatically improve the stability and efficiency of the campus financial system.

A new financial system is imperative since the current system is written in older programming languages and is coexisting with outdated versions of the supporting vendor software, placing the ongoing operation of the campus financial system in severe jeopardy.

Why Oracle/PeopleSoft?
- The UC Office of the President has chosen Oracle on Demand as its new Human Resources and Payroll system (UCPath) to be implemented at all campuses. This is an opportunity to leverage synergies between the existing products.
- Oracle/PeopleSoft Financials is installed at three UC campuses: San Francisco, Riverside, and Berkeley. Implementing a system already installed within the UC System meets the spirit of the UC Regent’s Resolution Regarding Administrative Efficiencies.

Timeline
- **Phase 1: Get off the main frame**
  - Oct 2012 - Sept 2013
  - General Ledger
  - Chart of Accounts
  - Purchasing
  - Accounts Payable
  - Budget Ledger
  - Asset Management
- **Phase 2: Business Process Improvements**
  - Jan - Dec 2014
  - Accounts Receivable
  - Grants
  - Contracts
  - Billing
  - Projects

Recent Accomplishments
- Brian Richard appointed as the PMO Director.
- Matt Erickson hired as the PMO Communications & Business Analyst.
- Recruitment for remaining FSIP team members began in late July.
- Licensing agreement with Oracle/PeopleSoft signed in late July.
- Met with UCSB IT Forum to discuss administrative systems implementations.
- Hosting RFP with August 30 due date sent out in early August.
- Information architecture for PMO website established.

Next Steps
- Finalize contract with Implementer (September 2012)
- Establish Financial System Implementation Team (September 2012)
- Confirm a project timeline with deadlines and responsibilities (September 2012)
- Launch PMO website, social media channels, and presentation schedule (September 2012)