Spotlight: Financial System Project Costs

Cost to Implement PeopleSoft Financials
The UC Office of the President agreed to a loan of up to $19 million to implement PeopleSoft Financials. This loan amount was to cover labor, travel, administrative costs; software licensing and maintenance; and hosting and application management fees.

Total UCSB salaries and benefits related to the financial system implementation are estimated to be $5.5 million through FY 2015-16. The cost for Ciber during Phases I and II for implementation, milestones and change orders is estimated to be $4.6 million through FY 2015-16. The total cost for other IT consultants is estimated to be $2.6 million through FY 2015-16.

Total UCSB Employees Working on the Project
Approximately 8 FTE in the Program Management Office; 7.5 FTE in Business & Financial Services; 4 FTE in OIST; 1 FTE in Information Systems and Computing; and 1 FTE in Human Resources. That's 21.5 FTE total at UCSB working on the project. Many other employees throughout the campus are also heavily involved in project committees, business process teams, and activities.

Why It’s Important
A new financial system is needed due to a combination of technical and resource issues that are placing the ongoing operation of the financial system in severe jeopardy. The financial system, in addition to many other programs on the mainframe, is written in older programming languages, and is coexisting with very outdated versions of the supporting vendor software. PeopleSoft Financials will bring a level of real-time reporting and functionality that UCSB has not seen before, and it will form a foundation that will enable more efficient business processes.

The Phase 1 timeline has changed.
On September 11, the Executive Sponsors of the FSIP announced that Phase 1 will not be completed until late March of 2014. The go-live date was moved back 5 months due to the discovered complexity of the data conversion, interfaces, reports, and workflows. With the exception of Accounting, campus departments should not experience any major changes after the Phase 1 go-live date. Phase 2 of FSIP will begin immediately after Phase 1 has been successfully completed.

We will be discussing the additional discovery and the new timeline in detail at the next Systems Speak information session on Tuesday, Sept. 24 from 11am – 12pm in the UCen Flying A Room.

View the new timeline at: http://www.pmo.ucsb.edu/financial-system/financial-system-timeline